

COMMODITY OUTLOOK

Daily Commodity Market Updates

Key headlines:

- Oil drops as investors gauge big chill impact on U.S. refineries
- Gold Goes From Commodity Leader to Laggard in Shocking Reversal
- No LNG Tankers Are Loading at U.S. Export Terminals Amid Freeze

Chart of the day:



The weakness can be seen on daily chart of GOLD making lower lows and lower high followed by the moving average which indicates sell signal so one can go with sell on rise strategy.

Technical View:

- Bullion: Day trend is indicating bearish move in the Gold and Silver.
- Energy: Day trend is indicating upside sideways in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	46899	46699	46412	46212	45925	45725	45438	DOWNTREND
SILVER	70794	70217	69355	68778	67916	67339	66477	DOWNTREND
BULLEX	14986	14925	14830	14769	14674	14613	14518	DOWNTREND

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4589	4545	4477	4433	4365	4321	4253	AT RESISTANCE
NATURALGAS	254.3	247.0	236.1	228.8	217.9	210.6	199.7	UPTREND

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	175.5	174.5	173.6	172.6	171.7	170.7	169.8	UPTREND
NICKEL	1430.8	1411.1	1399.4	1379.7	1368.0	1348.3	1336.6	UPTREND
ZINC	242.9	238.7	236.4	232.3	230.0	225.8	223.5	UPTREND
COPPER	669.3	664.0	660.7	655.5	652.2	646.9	643.6	UPTREND
LEAD	176.5	174.9	173.6	172.1	170.8	169.2	167.9	AT RESISTANCE
METLDEX	15027.7	14863.3	14763.7	14599.3	14499.7	14335.3	14235.7	UPTREND

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar Inches Up, Even as Investors Digest Disappointing U.S. Labor Data
- GBP/USD Hits Nearly 3-Year High, but Analyst Warns Brexit Impact Yet to Arrive
- Euro to US Dollar (EUR/USD) Exchange Rate Pushes Higher as Jobless Claims Disappoint

Chart of the day:



The day trend in USDINR is indicating downside move as selling can be seen with good volume and again testing the support level so selling can be done once it its break this level so sell on rise can be followed.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.01	72.93	72.78	72.70	72.54	72.46	72.31	AT SUPPORT
GBPINR	88.09	87.97	87.84	87.73	87.60	87.48	87.35	AT RESISTANCE
EURINR	101.99	101.62	101.42	101.05	100.85	100.47	100.28	SIDEWAYS
JPYINR	69.07	68.99	68.87	68.79	68.67	68.59	68.47	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2124	1.2100	1.2088	1.2064	1.2052	1.2028	1.2016	SIDEWAYS
GBPUSD	1.4075	1.4008	1.3972	1.3905	1.3869	1.3802	1.3766	AT RESISTANCE
USDJPY	106.2833	106.1367	105.9033	105.7567	105.5233	105.3767	105.1433	UPTREND

Important Data Today:

- USD 8:15PM Flash Manufacturing PMI

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